

# The DeLamar Project: Going Gold for Idaho

February 2023



# Our Core Values

The Company completed in Q3 2021 a several-monthlong process to identify, align upon, develop, and create Integra Resources' Core Values. The process obtained **100% employee involvement** across Integra Resources, its Board of Directors, and its subsidiaries, and a focus group with representation proportionate to all Integra locations held a series of meetings to finalize the process. The Company continues to work on plans that will operationalize the values in our everyday activities across our entire employee-base



## INTEGRITY

**Doing the right thing and holding ourselves accountable.**

We take ownership in our actions, every day, and are committed to transparency, courageous honesty, and ethical behavior.

**Integrity is in our name. It means we commit ourselves to doing right by others – building trust in our operations and behaviors through transparency and accountability.**



## CARE

**Acting with a sense of responsibility for our employees, neighbors, local communities, our shared environment, and the world around us.**

We look out for one another, treat each other fairly and with respect, and ensure a safe return home for our people. We are all part of something bigger.

**Being good people is doing good business.**



## INNOVATION

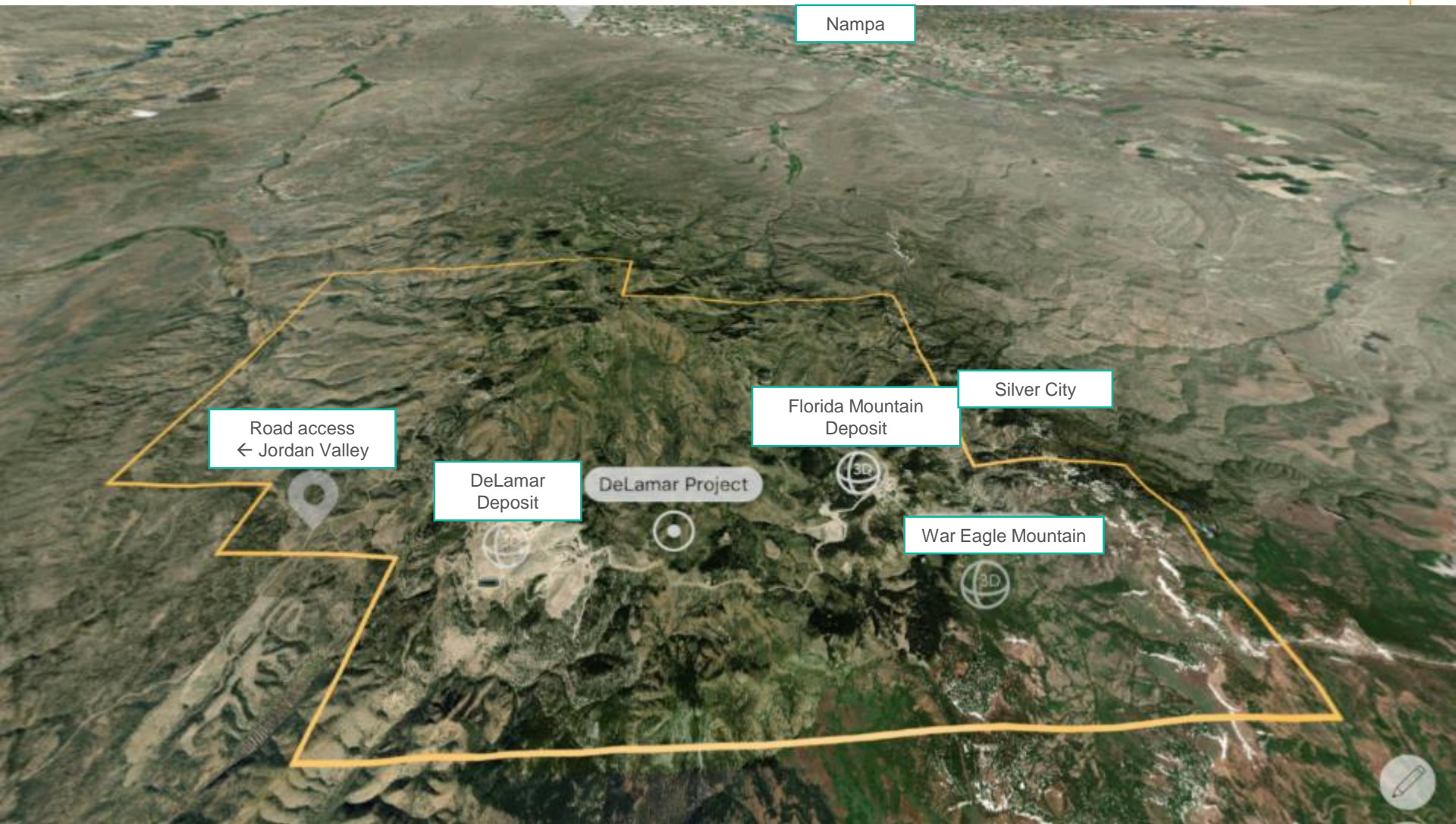
**Leading a new generation of mining companies, guided by our conviction to be creative and find new solutions to traditional challenges.**

We demand a diversity of perspectives to unlock value across the mining industry, and we are continuously improving to deliver beyond what is expected of us.

**Raise the bar.**



# The DeLamar Project Area





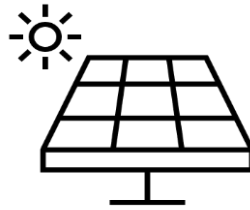
# Project Highlights:

- **Key Optionality in Inflationary Times:** Phased development plan with two stages. Providing operational flexibility with low-cost heap leaching in Stage 1 and project expansion via mill construction in Stage 2.
- **Annual Gold equivalent Production:** 163k oz AuEq<sup>(1)</sup> for first 8 yrs and annual average of 110k oz Au Eq for the 16 yr mine life, or a heap leach only project with 136k oz Au Eq for the first 8 years while Stage 2 is being constructed.
- **Low pre-production CAPEX:** ≈US\$270-280 million Capex is low for a large production profile in the US.
- **Local Employment:** At peak of operation; DeLamar would employ approximately 220 people and a significant number of contractors during construction phases.
- **Local hire and family supporting jobs:** Employees expected to reside primarily in Owyhee & Canyon Counties and Jordan Valley, OR, providing high-paying family jobs to rural communities. Currently, the majority of employees (78%) at the DeLamar Project reside in Malheur County, OR and SW Idaho.
- **Clear path to permitting:** 80% of the baseline studies have been completed, Mine Plan of Operations to be submitted by the end of 2023
- **Sustainability-Driven:** Technologies used on-site to lower greenhouse gas emissions, reduce dust mitigation and noise, and decrease the Company's use of fossil fuels.
- **Tax Benefits to Idaho:** Potential to generate over \$100mm<sup>(2)</sup> in Federal/Idaho tax, in addition to withholding tax on 220 local jobs and significant in-state supplier and contractor spend.

1. Gold equivalent = oz Au + (oz Ag ÷ 79.07)  
2. Dependent on final mine plans and metal prices



- Reduces number of diesel haul trucks by ~5
- Reduces fossil fuel needs and emissions
- Down hill hauls from Florida Mountain produce electricity
- Significantly reduces cost per tonne of moving material



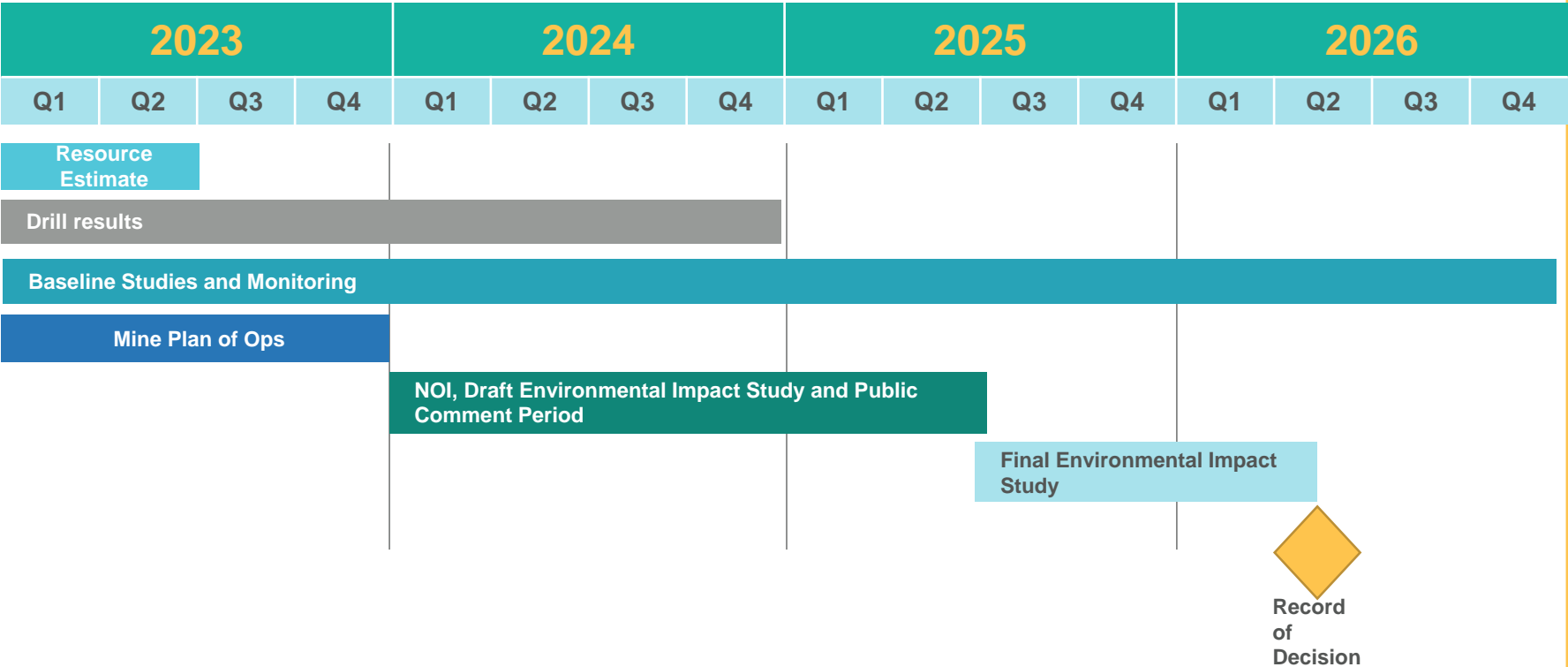
## Solar Power

In conjunction with Liquefied Natural Gas

- Renewable, clean power reducing carbon emissions by 13%
- Utilizing historic tailing impoundment for the solar array
- The microgrid levelized cost of energy (“LCOE”) is 63% lower than local electric utility
- Third party contractor builds/operates the solar array and LNG plant
- Significantly reduces power capex

**Responsible, Profit  
Generating Project  
Development**

# Timeline: 2021 - 2026



# Discussion